

CRAIG ROBERT PARSONS

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Current Position

Full Professor of Economics, Yokohama National University
(Fall 2001-present)

-Also lectures in Joint Japan/World Bank Graduate
Scholarship Program at YNU

Director of the Joint Japan/World Bank Graduate Scholarship Program,
April 2015 to March 2019.

Director of YNU Indonesia Linkage Program (Dual degree MA Program
with UGM and UI), April 2015-March 2019.

Previous Positions

Visiting Scholar, CUNY Queens College (August 2019 to January

2020) Visiting Scholar, CUNY Brooklyn College (April to June 2019)

Visiting Professor, University of Hawaii at Manoa, April 2013-January
2014

Lecturer at Yokohama City University (from Fall 2020 to present)

Occasional lecturer at the Japanese International Cooperation Center
(JICE) and JICA (2006 to April 2012), Yokohama, Japan

Lecturer at Sophia University Graduate School of Global Studies
(2006- 2010)

Visiting Professor of Economics, University of Alaska Anchorage
(1999- 2001)

Lecturer, University of Hawaii at Manoa, Economics Department,
Honolulu, HI (1997-1999)

Cooperative Researcher, International Center for the Study of East Asian
Development (ICSEAD, now AGI), Kitakyushu, Japan (Fall 1998)

Fields of Concentration

International Economics (primary field); International Trade

Interests: Voluntary Import Expansion (VIE), Import Demand Functions, Empirical Industrial Organization, Market Power/Collusion, Exchange Rate Pass-through, Trade and Imperfect Competition, Foreign Direct Investment, Time Series Econometrics, Structural Breaks, Semiconductor Industry, Energy

Education

Ph.D. in Economics, University of Hawaii at Manoa, December 2000

Kansai University, Japan, Exchange Student, Year Abroad Diploma, July 1998

M.A. in Economics, University of Hawaii at Manoa, May 1996

B.A. in Economics (with minor in Philosophy), Rutgers College, Rutgers University, New Brunswick, N.J. May 1992

Grants and Awards

Ministry of Education Kaken-hi JSPS Grant (“C”) three-year project (2019- 2021)

Abe Fellowship (together Social Science Research Council) April 2013-March 2014.

Ministry of Education (with Professor Ryuhei Wakasugi and others) joint research project entitled, “Trade, Innovation and Growth in East Asia” (2002- 2005)

AIEJ (through the Japanese Ministry of Education) Year-in-Japan Scholarship, 1997

Tuition waiver, University of Hawaii, 1994-1997.

Published Journal Articles

Most cited article

“Exchange Rate Pass-Through and Currency Invoicing: Implications for Monetary Integration in East Asia,” with Kiyotaka Sato, *The World Economy* (2006) 29(12) 1759-88.

Other articles in reverse chronological order

“Revisiting the Relationship Between Comparative Advantage and FDI Using Global Greenfield Data,” with N. Doytch, Z. Feliciano and Vu Hong Ha (*currently under review*)

“Vietnam’s ascendancy in the electronics trade and the role of inward Foreign Direct Investment,” with Vu Hong Ha (*currently under review*)

“Measuring Mongolia’s Gains from Trade and Increased Integration in the World Economy” (2019) with Enkhmaa Battogtvor, *Global Economic Journal* 19 (4) 1-23. <https://doi.org/10.1142/S2194565919500210>.

“New Evidence of Market Competition in the Japanese Tire Industry using Market Share Analysis” (2019), *Journal of Asia-Pacific Business* 20(3) 235- 256, with X. D. Nguyen and X. de Vanssay. <https://doi.org/10.1080/10599231.2019.1647079>

“Japan’s trade agreements aren’t ‘window dressing’ after all” (2018) *The International Trade Journal*, 33(2) 176-196. with S. Mutsvangwa and N. Shrestha DOI: 10.1080/08853908.2018.1448311

“Disasters and Trade: Did Hurricane Katrina Affect US Imports?” (2016) *International Economics and Economic Policy*.13 p. 177-194. DOI 10.1007/s10368-014-0296-5

“The Japanese Automobile Tire Industry under Scrutiny,” (2015) with Nguyen Xuan Dong and Xavier de Vanssay, *International Journal of the Economics of Business*. 22 p. 141-162. DOI: 10.1080/13571516.2014.993567

“Detecting Market Competition in the Japanese Beer Industry,” with Xavier de Vanssay, *Journal of Industry, Competition and Trade* (2014) 14(1), 123-141. DOI 10.1007/s10842-013-0166-9

“Import Variety and Productivity in Japan,” with Anh Thu Nguyen,

Economics Bulletin, (2009) 29(3) pp. 1956-1968.

“New Estimates of Exchange Rate Pass-Through in Japanese Exports,” with Kiyotaka Sato, *International Journal of Finance and Economics* (2008) 13, 174-183.

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“Prisoner Taking and Prisoner Killing: A Comment on Ferguson’s Political Economy (2004) Approach,” with Brian Dollery, *War in History* (2007) 14(4), 499-512.

“Have U.S.-Japan Trade Agreements Made a Difference?” with Byron Gangnes, *Journal of the Asia Pacific Economy* (2007) 12(4), 548-566.

“Exchange Rate Pass-Through and Currency Invoicing: Implications for Monetary Integration in East Asia,” with Kiyotaka Sato, *The World Economy* (2006) 29(12) 1759-88.

“The Effects of the Semiconductor Trade Agreement on Japanese Firms,” *The Singapore Economic Review* (2005) 50 (1), 117-129.

“Optimal Taxation, Welfare and International Technology Transfer under Market Structure Change,” (with HY Yim) *Journal of Economic Research* (2005) 10 (1), 29-48.

“Using the ‘Difference-in-Differences’ Approach to Measure Tax Elasticities: An Application to Indonesia,” (with Romadhaniah), *Economia* (2004) 55, 1 (155), 33-44.

“*Nanshin*: Budget Maximization Behavior, the Imperial Japanese Navy and the Origins of the Pacific War,” (with Brian Dollery and Zane Spindler), *Public Organization Review* (2004), 4(2) 135-55.

“Did the US-Japan Semiconductor Trade Agreement Have Any Impact?” *Asian Economic Journal* (2002) 16, 37-51.

Other Publications

“Marston (1990) Redux in Japanese Autos at the Retail Level: How much Pricing-to-Market is *Really* Going On?” (2015) in Firm’s Strategic Decisions: Vol. 1” Ohnishi, K. ed., Bentham Science Publishing, Sharjah, UAE.

“Cultural as an Economic Good: A Primer” in Culture and Contents:

Understanding Contents Business in Japan and the World, R. Zoellner and Y. Nakamura, eds. (2010), Iudicium, Munchen.

Contributing author to *Medium Term Oil Marketing Report*, International Energy Agency, July 2006.

“Economic Policy in the Second (Bush) Term,” p. 16-21, in *Japanese*, in a special edition of the business weekly entitled, *Economista*, May 23, 2005.

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“International Trade in Steel Products: Evidence on “Dumping” Versus Competitive Behavior,” (with William E. James) (2004), in Restructuring of the Steel Industry in Northeast Asia, edited by Hiro Lee, Eric D. Ramstetter, and Oleksandr Movshuk, Palgrave/MacMillan, Great Britain.

Contributing author to Chapter Two, “Asia and the Pacific” in the *World Investment Report* (2003), published by the United Nations Conference on Trade and Development (UNCTAD).

“Estimating the Riskiness of Production Inputs” (with James Roumasset and Jeffrey Brown), in conference volume of the Third Biennial Meeting of the International Financial Econometrics Society (Juneau, Alaska, July 1997).

Papers under Review and Other Working Papers

“Japan’s Newfound Trade Deficit: How Much of it is Due to New Energy” Imports? CESSA WP 2014-3 (2014).

“Marston (1990) Redux in Japanese Autos at the Retail Level: How Much Pricing-to-Market is Really Going on?” CESSA WP 2014-2, (2014).

“Measuring Market Power in the Japanese Beer Industry” with Xavier de Vanssay in American Association of Wine Economists Working Paper no. 131, 2013.

“Towards an Empirical Industrial Organization Analysis (New and Old) of the Japanese Beer Industry,” CITS WP 2007-1, 2007.

“The Future of the ‘Asian Premium’ in Crude Oil,” (with Jeff Brown), CITS WP 2003-2, 2003.

“International Trade in Steel Products: Evidence on ‘Dumping’ Versus Competitive Behavior,” (with William E. James) ICSEAD Working Paper Series Vol. 2003-13. July 2003.

“Using Structural Break Tests to Evaluate Policy Change: The Impact of U.S.- Japan Trade Agreements,” (with Byron Gangnes), University of Hawaii at Manoa Working Paper 02-17, August 2002.

“Stylized Facts of Firm-level Investment Behavior in the Semiconductor Industry,” ICSEAD Working Paper Series Vol. 99-3, February 1999.

“Time Series Properties of Japanese Semiconductor Imports and the Effects of the 1986 US-Japan Semiconductor Trade Agreement,” International Center for the Study of East Asian Development (ICSEAD). Working Paper Series 98- 19, November 1998.

“Modeling Japanese Import Promotion Policies,” with Prof. Byron Gangnes, University of Hawaii at Manoa, Working Paper 1998.

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Dissertation

“Market-Share VIEs and Import Promotion Policy,” advised by Byron Gangnes (chair), Denise Eby Konan, Sumner La Croix, James Mak and Lonny Carlile

Presentations (not comprehensive)

“Regression-based RCAs and FDI,” WEAI (Virtual) Melbourne March 18th, 2021

“Regression-based RCAs and FDI,” WEAI Boston presentation February 28th, 2020

“Regression-based RCAs and FDI,” Rutgers College Faculty Seminar presentation December 6th, 2019

“Regression-based RCAs and FDI,” CUNY-Queens College Faculty Seminar presentation Dec 2019

“New Evidence of Market Competition in the Japanese Tire Industry using Market Share Analysis,” presented with Xuan Dong Nguyen (Vietnam National University) at the 16th International Convention of the East Asian Economic Association, National Taiwan University, Taiwan, October 27-28 , 2018.

“Assessing the Effects of Japan’s EPAs Using the Novy Method” at the 15th International Convention of the East Asian Economic Association, Bandung, Indonesia November 5-6, 2016.

“Assessing the effects of Japan’s EPAs using the Novy (2013) measure”, presented at the Asian Development Bank Institute May, 2016

“Assessing and Comparing Japan’s EPA using the Novy (2013) measure” International Economic Cooperation and Integration (CEICI 2005) at the

Vietnam National University, UEB, Hanoi, August 2015.

“The Japanese Automobile Tire Industry under Scrutiny,” 14th International Convention of the East Asian Economic Association Bangkok, Thailand, November 1-2, 2014.

“An Empirical Industrial Organization Analysis (Old and New) of the Japanese Beer Industry,” at the 13th International Convention of the East Asian Economic Association, Singapore, October 19-20, 2012.

“Measuring Monopoly Power in Japanese Beer”, MEXT-funded G30 Lecture delivered at Keio University, September 27, 2012.

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“Terms-of-Trade Changes and Measuring Real GDP”, MEXT-funded G30 Lecture delivered at Keio University, October 13, 2011.

“Marston (1990) Redux in Japanese Autos at the Retail Level: How much Pricing-to-market is Really Going on?” at the 12th International Convention of the East Asian Economic Association” Seoul, October 2-3, 2010.

“The Disappearance of Exchange Rate Pass-Through in Japanese Auto Exports: a Very Detailed Look” at the 11th International Convention of the East Asian Economic Association Manila, November 15-16, 2008.

“20 Years of US FDI in ASEAN: Has East-Asian Integration Mattered?” presented at Western Economic Association International Conference, San Diego, July 2, 2006.

“Exchange Rate Pass-Through of the ASEAN-4,” presented at Western Economic Association International Conference, San Francisco, July 7th, 2005.

“Exchange Rate Pass-Through in ASEAN-4 using US Import Prices,” presented at International Conference on the Innovation, Trade and Growth in East Asia held in Yokohama, December 14th, 2004.

“Exchange Rate Pass-Through in ASEAN,” (with Kiyotaka Sato), presented November 13th, 2004 at the East Asian Economic Association conference held in Hong Kong.

“A Look into the Causes of US FDI Behavior in ASEAN (1983-1999)” presented at the Western Economic Association International Conference, San Francisco, July 1, 2004.

Also presented revision of FDI paper below at International Conference on the Development in the Asia Pacific Region held in Yokohama, Japan, February 16, 2003.

“A Look into the Causes of FDI Behavior in ASEAN (1982-2000),” (with Jeff

Heinrich) presented at the East Asian Economic Association conference in Malaysia, November 4-5, 2002.

“International Trade in Steel Products: Evidence on “Dumping” Versus Competitive Behavior,” (With William E. James). Presented in May, 2002 at the Conference on the Steel Industry in East Asia, held at ICSEAD, Kitakyushu, Japan.

“A Structural Approach to Evaluating US-Japan Trade Agreements,” (with Byron Gangnes, University of Hawaii at Manoa) presented at Western Economic Association Meetings, San Francisco, July 2001. Also presented at Yokohama National University faculty seminar series Spring 2002.

“A Test for Cointegration of Import Demand in the Presence of Structural Change: An Application to the US-Japan Semiconductor Agreement,” presented

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at East Asian Economic Association conference November 17-18, 2000 in Singapore.

“Time Series Properties of Japanese Semiconductor Imports and the Effects of the 1986 US-Japan Semiconductor Trade Agreement,” ICSEAD Seminar Series, November 24, 1998.

Teaching

Advanced International Trade Policy (PhD course) 2014 to present

Analysis of Economic Development (Trade and Development) PhD-level course (Spring 2006 to present)

International Economics at Graduate School of Global Studies at Sophia University (Tokyo) Spring 2005 and Spring 2006

International Trade and Public Policy, graduate course YNU (Fall 2005- present)

Analysis of Economic Growth, graduate course, YNU (Fall 2003).

International Relations: An in-depth look at US-Japan trade relations and the world, undergraduate, conducted in Japanese (YNU, Spring/Fall 2004).

International Relations with focus on Applied Trade, graduate course, YNU (Fall 2004).

Empirical Methods in International Trade, undergraduate seminar, conducted in Japanese, YNU (Fall/Spring 2004).

The Costs of Protection: Some Methods in Empirical Trade, *graduate course* (YNU Fall 2001).

Contemporary Issues in the Japanese Economy, undergraduate course for YNU JOY program (Spring 2004-present).

Japan and the World Economy, undergraduate course for YNU JOY program (Fall 2004).

Economic Development, Principles of Macroeconomics, Principles of Microeconomics, Environment of Business (University of Alaska Anchorage, Fall 2000)

Principles of Macroeconomics via the Internet and CD-Rom
(University of Alaska Anchorage, Fall 1999)

Principles of Macroeconomics (Spring, Summer 1999, University of Hawaii),
Intermediate Macroeconomics (Summer 97, University of Hawaii), Principles of
Microeconomics (Summer 1997, Hawaii Pacific University)

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Teaching Assistant (*all at the University of Hawaii*): Graduate Macroeconomics (Fall 1996), Graduate Quantitative Methods (Fall 1996), Principles of Microeconomics (Spring 1997), Principles of Macroeconomics (Spring 1996), Intermediate Microeconomics (Fall 1995), Principles of Macroeconomics (Fall 1995)

Other Experience

Discussant for “All Aboard: The Aggregate Effects of Port Development” by David Nagy at 26th Annual EIIT Empirical Trade Conference at UC Boulder, Oct 18-20, 2019

Chair of International Workshop on “One Belt, One Road” at Aoyama Gakuin University March 26, 2019. Part of JSPS Project led by Prof. Miyakoshi of Hosei University.

Co-Chair of Committee for 16th International Convention of the East Asian Economic Association (National Taiwan University, Taiwan), October 7-8, 2018.

Discussant for paper, ‘The Role of Civil Society in Air Pollution and Management in Taiwan and Mainland China,’ (by Daigee Shaw) at ADBI Globalization Environment Conference, Tokyo, Japan. September 26-27th 2017.

Keynote speaker (“The Future of Vietnam-Japan Trade”) at the 10th Annual Vietnam-Japan Science Exchange Meeting, Shibaura Institute of Technology,

Tokyo, Japan, Sept 9, 2017.

Served on Multidisciplinary Panel discussing the US's imminent withdrawal from TPP (*in Japanese*), Yokohama, Japan, January 29, 2017.

Served on Multidisciplinary Symposium and Public Lecture discussing the effects of then-impending TPP (*in Japanese*), Yokohama, Japan, December 1, 2015.

Co-Chair of Committee for 15th International Convention of the East Asian Economic Association (Bandung, Indonesia), November 5-6, 2016.

Co-Chair of Committee for 14th International Convention of the East Asian Economic Association (Bangkok, Thailand), November 1-2, 2014.

Co-Chair of Committee for 13th International Convention of the East Asian Economic Association (Singapore), October 19-20, 2012.

Served as Session Chair as well serving as a discussant for conferences of the East Asian Economic Association Conventions in 1998, 2000, 2002, 2004, 2006, 2008, 2010 and 2012.

Session Chair for "The Empirics of Integration in East Asia" held at the Western Economic Association International Conference, San Francisco, July 1, 2005.

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Session Chair for "Globalizing Asia: Evidence on Trade and Financial Linkages" held at the Western Economic Association International Conference, Vancouver, July 1, 2004.

Discussant for "Developing Countries and the WTO" presented by William Davey at a symposium held by the International Graduate School of Social Sciences at YNU, Japan, May 27, 2004.

Discussant for "Foreign Ownership and Earnings in the Japanese Labor Market," presented by Hiroshi Ono at Foreign MNC and Host-Country Labor Markets in Asia Workshop held at ICSEAD, Kitakyushu, Japan, March 28, 2003.

Research Assistant for Dr. Luigi Ermini, "Seasonal Cointegration of UK Consumption," assisted in programming necessary cointegration procedure. Winter '94 until Spring 1995.

Research Assistant for Byron Gangnes (University of Hawaii) and F. Gerald Adams (University of Pennsylvania) edited FORTRAN code and ran US-Japan policy simulations in Wharton Project LINK, Fall 1994 until Summer 1995 under MITI grant.

Service

Address, "About America," to third year elementary school students at 大積小学校

in Mojiko, Kitakyushu-shi, Japan. March 2003.

Member of Master's Program Conducted in English Committee at Yokohama National University (YNU), Fall 2001-present.

Member of International Exchange Committee, YNU. Fall 2002 to present.

Tax Consulting Volunteer for Emmonak village in rural Alaska (Spring 2000). Assisted with tax preparation in Native Alaskan communities in cooperation with the US Internal Revenue Service.

Economics Club Advisor, University of Alaska Anchorage, Fall 1999-Spring 2001.

Graduate Student Representative to the Graduate Policy Committee, Department of Economics, University of Hawaii at Manoa, 1995-96.

Skills

Japanese Language (Level 2), Computer Skills: STATA, EViews, GAUSS, PcGive, SHAZAM, STATA, UNIX (some)

Refereeing

Managing Editor for *Asian Economic Journal* (January 2019 to present, and March 2007 -Jan 2011), referee for *Japan and the World Economy*, *The Energy*

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Journal, *Energy Policy*, *International Trade Journal*, *China Economic Review*, *Review of Industrial Organization*, *Disasters*, *International Journal of the Economics of Business*, *Malaysian Journal of Economic Studies*

Currently Managing Editor for the *Asian Economic Journal*

Professional Affiliations

East Asian Economic Association, Japan Society of International Economics, International Association for Energy Economics, Western Economic Association International

References

Byron S. Gangnes
University of Hawaii Manoa
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Hitotsubashi University
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Fredrik Sjöholm
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